

RESOLUTION NO. 2024-07

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SOUTHERN COACHELLA VALLEY COMMUNITY SERVICES
DISTRICT ALLOWING THE FOLLOWING:**

**ALLOWING THE FUNDS COLLECTED FROM FRANCHISE FEE
AGREEMENT TO BE USED IN ALL DISTRICT EXPENSED INCLUDING, BUT
NOT LIMITED, TO GENERAL FUND EXPENSES AND FORGIVING THE
BALANCE OF THE LOAN OWED TO THE WASTE FUND BY THE GENERAL
FUND.**

WHEREAS, the Board of Directors of the Southern Coachella Valley Community Services District, upon advice from its contracted financial consultant and auditors wish to allow the continuation of Waste Fund Revenue to supplement the General Fund Revenue in order to offset General Fund Expense.

WHEREAS, the continuation of said supplementation will be in addition to and a continuation of Resolution 2016-04, allowing the use of Waste Fund (Franchise Fee) Revenue to offset General Fund Expense.

WHEREAS, the Board of Directors of the Southern Coachella Valley Community Services District, upon advice from contracted financial consultant and auditors further wishes to allow the forgiveness of the loan provided to the General Fund from the Waste Fund in order to offset General Fund Expenditures.

NOW, THEREFORE, the Board of Directors of the Southern Coachella Valley Community Services District does hereby resolve, order and determine, as follows:

SECTION 1. That the Board hereby authorizes the use of funds collected from the Franchise Fee Agreements for any and all District expenses, included but not limited to general Fund Expenses.

SECTION 2. That the board hereby authorizes and approves the forgiveness of loans made to the General Fund from the Waste Fund within the last two years in the amount(s) set forth in the attached Exhibit "A."

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Southern Coachella Valley Community Services District held on November 26, 2024.

Rebecca Broughton, President

ATTEST:

Ben Crowson, Secretary/ Clerk

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|------------------------|-----------------|------------|------------|---------------|
| ROLL CALL VOTE: | <u>Director</u> | <u>AYE</u> | <u>NAY</u> | <u>ABSENT</u> |
| | Broughton | ___ | ___ | ___ |
| | Kitagawa | ___ | ___ | ___ |
| | Wells | ___ | ___ | ___ |
| | Machuca. | ___ | ___ | ___ |